



Pre-Development Loans

Pre-development loans are offered to assist affordable housing developers to cover predevelopment costs such as, but not limited to, feasibility analyses and preparation of loan applications, and to cover costs of preparing projects for syndication.

LOAN TERMS

TERM:	UP TO \$1,500,000
SIZE:	UP TO 5 YEARS
RATES:	<ul style="list-style-type: none">• 5.75%-7% (Determined by Loan Committee) with Quarterly Interest Only Payments
FEES:	<ul style="list-style-type: none">• 1.5% origination fee
SECURITY:	Loans can be made unsecured with full recourse to developer's balance sheet. Senior or subordinate liens are preferred and may be required

CONTACT US:



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