

HFA IRA Bootcamp 7/19 Session Q&A

Colorado's Approach to Electrification in LIHTC Housing	
Did you implement any size requirements for Solar projects in the state's QAP?	No, Colorado has let developers decide on project size since each project would be designed as a project-by-project basis.
What were some benefits Colorado saw in working with their State Energy Office?	The agency was able to work through unique situations owners and developers might experience in competing electrification work. This allowed for them to develop and prepare a variety of resources and materials for affordable housing developers.
How did the state approach addressing the cost of electrifying a building?	The purpose of the resource hub that Colorado is developing is to provide a roadmap of all existing resources, what's coming, and options developers have.
DOE Home Energy Rebates	
When can State Energy Offices expect to receive final guidance on the rebate program?	DOE anticipates this guidance will be released by the end of the summer.
Is there a maximum electrification rebate multifamily buildings can expect?	Rebates will cover 100% of the project cost up to \$14,000 per home or unit.
Are income requirements based on household size?	Yes, the rebates will follow HUD's calculations of income requirements per household size to determine eligibility.
Will rebates be available upfront?	More information will be included when the guidance is released, but DOE is thinking through how they can address and support upfront project costs.
What is the legality of staking the rebates with other grants and funding opportunities?	More guidance will be released around this, but DOE is looking into what support they can provide developers and owners to braid funding opportunities.
NASEO- Collaboration with HFAS & State Energy Offices	
How can states initiate or continue working with their SEO to ensure affordable housing receives the necessary funding?	NASEO encourages HFAs to contact their SEOs as soon as possible if they don't already work with staff there to ensure that program design reflects the need of affordable housing from the beginning. NASEO and NHT are happy to help facilitate any initial conversations between these offices. More info here: https://www.naseo.org/members-states