

### Owner/Developer IRA Bootcamp Kick-off Q&A

Can you clarify -- Section 8 PBVs through an HFA is not eligible?	Properties with Section 8 PBVs are not able to be funded.
Do properties with tenant-based voucher tenants qualify?	No
Is the mod rehab ineligibility confined to projects with active mod rehab contract terms or also to those older projects who are on year-to-year HAPs?	Mod rehabs are not eligible for funding unless converted through the RAD program prior to September 30 <sup>th</sup> , 2021.
Can you apply for funding if only a portion of the total units are Section 8?	Yes. The Elements path does not require a minimum number of assisted units to qualify. The Leading Edge and Comprehensive paths require at least 50% of the units receive the approved subsidy.
Will the criteria for eligible properties change? Or is the criteria posted now applicable to all future funding rounds?	The eligibility requirements laid out in the current NOFOs are currently contemplated to be the same for all rounds for the GRRP funding.
How are Leading Edge new construction awards selected? Or is new construction only considered an eligible cost within a larger recap project?	New construction applicants will be evaluated based on the energy efficiency level of the existing building with an eligible subsidy that is being replaced with a new building.
Do owners apply directly to HUD or is there a state agency that would act as the applicant on behalf of non-profit developers?	Owner applies directly to HUD and will receive funds directly from HUD.
What is HUD's energy benchmarking program and how does that translate into the needs or qualifications that affordable multifamily properties/owners should consider to be eligible for the available funds under the GRRP?	HUD is currently in the process of setting up an assistance program that includes \$42 million for benchmarking. They plan for the program to go live later this summer and will include benchmarking resources. Since the Comprehensive path requires benchmarking data in the application, this program will include a reimbursement option of \$2,500. All GRRP paths require preconstruction benchmarking to track project impact, gauge energy efficiency, and establish a scope of work.
Does the Solar and Wind Tax Credit increase also cover geothermal energy systems?	No, but the GRRP will cover geothermal energy systems.

Any misrepresentation of program terms is unintentional and the sole responsibility of NHT. Applicants are strongly urged to refer to federal program-specific guidance prior to applying for federal funding.